Economic and Financial Markets Research
Economic Research, Global

August 5, 2024

Weekly economic calendar

For the week ending August 9

Day	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 5		US	Last day for online voting to officially ratify Kamala Harris as the Democratic Party presidential nominee					
	03:55	GER	Services PMI*	Jul (F)	index	--	53.0	52.0
	03:55	GER	Composite PMI*	Jul (F)	index	--	48.7	48.7
	04:00	EZ	Services PMI*	Jul (F)	index	--	51.9	51.9
	04:00	EZ	Composite PMI*	Jul (F)	index	--	50.1	50.1
	04:30	UK	Services PMI*	Jul (F)	index	--	52.4	52.4
	09:45	US	Services PMI*	Jul (F)	index	56.0	56.0	56.0
	09:45	US	Composite PMI*	Jul (F)	index	--	--	55.0
	10:00	US	ISM services*	Jul	index	--	51.0	48.8
	14:00	US	Senior Loan Officer Opinion Survey on Bank Lending Practices					
	17:00	US	Fed's Daly Speaks in Moderated Discussion					
Tue 6	05:00	EZ	Retail sales*	Jun	% m/m	--	-0.1	0.1
	07:00	BZ	COPOM minutes					
	08:30	US	Trade balance*	Jun	US$bn	--	-72.5	-75.1
	11:00	MX	International reserves	Aug 2	US$bn	--	--	221.7
	13:30	MX	Government weekly auction: 1-, 3-, 6-, and 12-month Cetes, 10-year Mbono (Nov'34), 3-year Udibono (Dec'26) and 2-, and 5-year Bondes F					
	16:30	MX	Citibanamex Survey of Economists					
	23:00	CHI	Trade balance	Jul	USDbn	--	100.1	99.1
	23:00	CHI	Exports	Jul	% y/y	--	10.0	8.6
	23:00	CHI	Imports	Jul	% y/y	--	3.3	-2.3
Wed 7	02:00	GER	Trade balance	Jun	EURbn	--	21.5	24.9
	15:00	US	Consumer credit*	Jun	US$bn	--	10.0	11.4
Thu 8	02:00	GER	Industrial production	Jun	% m/m	--	1.0	-2.5
	08:00	MX	Consumer prices	Jul	% m/m	1.13	1.00	0.38
	08:00	MX	Core	Jul	% m/m	0.28	0.29	0.22
	08:00	MX	Consumer prices	Jul	% y/y	5.66	5.50	4.98
	08:00	MX	Core	Jul	% y/y	4.02	4.02	4.13
	08:30	US	Initial jobless claims*	Aug 3	thousands	238	242	249
	15:00	US	Fed's Barkin speaks in NABE Webinar					
	15:00	MX	Monetary policy decision (Banxico)	Aug 8	%	10.75	10.75	11.00
	19:00	PER	Monetary policy decision (BCRP)	Aug 8	%	--	5.75	5.75
	21:30	CHI	Consumer Prices	Jul	%	--	0.3	0.2
Fri 9		MX	Wage negotiations	Jul	% y/y	--	--	9.7
	02:00	GER	Consumer prices	Jul (F)	% y/y	--	2.3	2.3
	08:00	BZ	Consumer prices	Jul	% m/m	--	0.35	0.21
	08:00	BZ	Consumer prices	Jul	% y/y	--	4.47	4.23
	08:00	MX	Industrial production	Jun	% y/y	-0.8	-0.2	1.0
	08:00	MX	Industrial production*	Jun	% m/m	0.4	--	0.7
	08:00	MX	Manufacturing output	Jun	% y/y	-2.8	--	-1.4

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; () final data; * Seasonally adjusted, ** Seasonally adjusted annualized rate


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Winners of the awards as the best economic forecasters in Mexico by *LSEG* in 2023

LSEG STARMINE AWARD FOR REUTERS POLLS
Best Forecaster Economic Indicators for Mexico 2023

BANORTE

Earnings Results Calendar

For the week ending August 9, 2024

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 5	AFT	US	Simon Property Group Inc	SPG US	2Q24		2.938	C
Tue 6	04:30	US	Caterpillar Inc	CAT US	2Q24		5.516	C
	05:00	US	Duke Energy Corp	DUK US	2Q24		1.022	C
	AFT	US	Amgen Inc	AMGN US	2Q24		5.004	C
Wed 7	BEF	US	CVS Health Corp	CVS US	2Q24		1.735	C
	BEF	US	Emerson Electric Co	EMR US	3Q24		1.413	C
	BEF	US	Walt Dinsey Co	DIS US	3Q24		1.168	C
Thu 8	BEF	US	Eli Lilly & Co	LLY US	2Q24		2.751	C
	AFT	US	Gilead Sciences Inc	GILD US	2Q24		1.600	C
Fri 9								

Source: Bloomberg, *BEF (Before market opening), *AFT (After market close), (EPS) Earnings Per Share, *C (Confirmed), *T (Tentative), *E (Estimated). EPS in US companies are in USD.

Analyst Certification.

We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalía Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, Miguel Alejandro Calvo Domínguez, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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HOLD	When the share expected performance is similar to the MEXBOL estimated performance.
SELL	When the share expected performance is lower than the MEXBOL estimated performance.

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